Abstract

One of the most difficult issues in calculating the CPI is how to treat service prices, as consumers’ needs and services provided by companies become diverse and those prices vary in accordance with purchase conditions.

Statistics Bureau of Japan (SBJ) strictly stipulates the basic specifications of items for price survey and reviews them regularly to ensure the homogeneity and the representability of price fluctuations for each items, and those of services are no exception. Price indices of some services such as mobile phone charges, however, are calculated by using hypothetical prices for specified typical model cases.

In the poster, I will present concrete calculation method for some price indices of services included in the current Japanese CPI such as mobile phone charges, and how SBJ will collect fees of funeral services and calculate price indices of those to be included in the next 2020 revision.